

*Awardee Profiles
by State*

Hawaii

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HONOLULU

AMERICAN SAVINGS BANK, FSB (2000 BEA PROGRAM)

Location: Honolulu, Hawaii
Award: \$15,000 grant
Contact: Anne Marie Springer - (808) 539-7118

American Savings Bank of Honolulu, Hawaii received an award of \$15,000 for increasing its consumer, single-family, commercial real estate and business lending activities in economically distressed communities throughout Hawaii. The awardee is a federal savings bank with total assets of almost \$6 billion.

BANK OF HAWAII (1998 BEA PROGRAM)

Location: Honolulu, Hawaii
Award: \$346,366 grant
Contact: Kelly Walsh - (808) 537-8186

Bank of Hawaii was awarded \$346,366 for its increasing its single family, and business and agricultural lending activities within distressed communities located throughout the state of Hawaii. Bank of Hawaii was also awarded \$171,060 for providing technical assistance, equity like loans, and grants to several certified CDFIs. These investments include a \$824,000 equity-like loan to Hawaii Community Loan Fund; a \$1,000,000 equity-like loan and \$10,000 grant to the Immigrant Center; a \$7,000 to Rural Community Assistance Corporation; a \$250,000 equity-like loan and \$25,000 grant to Lokahi Pacific; and a \$10,000 grant to Hawaii Community Reinvestment Corporation. Bank of Hawaii provided \$20,440 in technical assistance to various certified CDFIs. Bank of Hawaii is a state-chartered bank with total assets of \$12.6 billion.

(1999 BEA PROGRAM)

Award: \$33,344 grant
Contact: Linda Lewis - (808) 537-8812

Bank of Hawaii of Honolulu, Hawaii received an award of \$33,344 for increasing its consumer, housing, and small business lending and community services in distressed communities across Hawaii and the U.S. Territory of Saipan. The awardee is a state-chartered bank with total assets of \$13.4 billion.

(2000 BEA PROGRAM)

Award: \$444,239 grant
Contact: Kelly Walsh - (808) 537-8186

Bank of Hawaii of Honolulu, Hawaii received an award of \$444,239 for providing financial support to the following certified Community Development Financial Institutions (CDFIs): Hawaii Community Loan Fund, Kau Federal Credit Union, Lokahi Pacific, Rural Community Assistance Corporation, and MEO Business Development Center. The awardee is a state-chartered bank with total assets of over \$12 billion.

(2002 BEA PROGRAM)

Award: \$75,000.00
Contact: Mr. Kelly Walsh - (808) 537-8186

Bank of Hawaii in Honolulu, Hawaii, received an award of \$75,000 for Equity Investments. The awardee is a state-chartered bank with total assets of \$10,085,225,000.

HAWAII COMMUNITY LOAN FUND (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Honolulu, Hawaii
Award: \$50,000 technical assistance grant
Type: Microenterprise Fund
Contact: Patricia K. Brandt - (808) 523-0075

The Hawaii Community Loan Fund (HCLF) is a certified CDFI organized to expand micro-credit lending throughout the state by providing financial and technical assistance to community based micro-loan organizations. The HCLF is being awarded a \$50,000 Technical Assistance grant that will be used to improve the effectiveness of this start-up operation. Specifically, the grant will be used to provide staff training in community development lending; acquire computer and peripheral hardware, and accounting and loan software; and obtain professional consulting services in the areas of strategic planning, loan policy and procedures, evaluation and monitoring of loan training program, and software consultation.

(2001 CDFI PROGRAM - CORE)

Award: \$1,000,000
Contact: Mr. David Lawrence (808) 523-0075

Hawaii Community Loan Fund (HCLF) provides microloans, business loans and community development related loans to non-profits across Hawaii, focusing on low-income areas and Native Hawaiians. The CDFI Fund's \$500,000 grant and \$500,000 loan will assist HCLF to expand its existing services to more communities and launch lending for community facilities and commercial real estate projects.

THE IMMIGRANT CENTER (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Honolulu, Hawaii
Award: \$44,800 technical assistance grant
Type: Microenterprise Fund
Contact: Thiha Alan Tin - (808) 845-3918

Located in Honolulu, Hawaii, the objective of The Immigrant Center (TIC) is to assist immigrants and refugees build skills and access opportunities that lead to self-sufficiency. TIC provides services such as training and job placement and small business lending. TIC is being awarded a \$44,800 Technical Assistance grant which will be used to increase organizational effectiveness through staff training, technology purchases, and obtaining professional consulting services in the areas of local area network assistance, marketing strategies, and technological support services.

HAWAII COMMUNITY REINVESTMENT CORPORATION (2000 CDFI PROGRAM - CORE)

Location: Honolulu, Hawaii
Award: \$1,000,000 capital grant
Contact: Donald L. Tarleton - (808) 532-3115

The Hawaii Community Reinvestment Corporation (HCRC) is a non-profit multi-bank community development corporation that provides financing of affordable rental housing throughout the State of Hawaii. HCRC makes permanent mortgage loans at below market rates to for-profit and non-profit property owners to create, rehabilitate and preserve multi-family housing for low-income people.

HCRC's target market faces high housing development costs due to scarce land, imported materials, and high labor costs. HCRC reports that in the last three years, its financing has created or preserved 640 affordable rental units. The CDFI Fund's \$1,000,000 capital grant is intended to help leverage other outside funds to enable HCRC increase its equity-gap financing for affordable housing in Hawaii.

PACIFIC GATEWAY CENTER (2001 CDFI PROGRAM - SECA)

Location: Honolulu, Hawaii
Award: \$42,000
Contact: Mr. Tin Myaing Thein (808) 845-3918

Pacific Gateway Center is a nonprofit corporation established in 1973 in Honolulu, HI. It provides multilingual and multicultural services for social services, employment and training, economic development and community building as a complement to its microenterprise lending activity to immigrant, refugees, and low income residents of Hawaii. The technical assistance award will be used to train staff, purchase technology and hire a consultant to conduct a market analysis/study to support its business plan.

WORD OF LIFE FEDERAL CREDIT UNION (2002 CDFI PROGRAM - SECA)

Location: Honolulu, Hawaii
Award: \$50,000
Contact: Mr. Randall O. Chang (808) 441-1732

World of Life Federal Credit Union is an emerging CDFI that was chartered in late 2001. The Awardee has received a technical assistance grant to (1) increase the applicant's capacity to introduce new loan products and a share draft program through the acquisition of consulting services and technology, (2) improve the applicant's financial management through the acquisition of technology, and (3) increase staff and Board capacity through the acquisition of training.

HOOLEHUA

FIRST HAWAIIAN HOMES FEDERAL CREDIT UNION (2003 NATIVE AMERICAN INITIATIVES - NATIVE AMERICAN TECHNICAL ASSISTANCE)

Location: Hoolehua, Hawaii
Award: \$38,191
Contact: Allennie Kalai Nae'ole - (808) 567-6107

First Hawaiian Homes Federal Credit Union provides financial services to Native Hawaiians on the Island of Molokai. First Hawaiian will use the grant of \$38,191 to purchase computer and other equipment, and training to enable the credit union to offer a wider range of services to its members. The credit union has also received designation as a low-income credit union from its regulator, the National Credit Union Administration.

KAHUKU

KAHUKU FEDERAL CREDIT UNION (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Kahuku, Hawaii
Award: \$25,000 technical assistance grant
Contact: Donald C. Hurlbut - (808) 293-9063

A community-based, low-income credit union, formed in 1937, Kahuku Federal Credit Union provides financial and development services to low-income residents of the City and County of

Honolulu, Hawaii. The credit union currently has assets totaling over \$1.6 million and over 700 members. The Fund's technical assistance grant will be used to purchase technology, train staff, and obtain consulting services for expanding services to members and low-income residents of Honolulu.

KAHULUI

HAWAIIAN COMMUNITY ASSETS, INC. (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Kahului, Hawaii
Award: \$50,000 technical assistance grant
Contact: Kehaulani Filimoe'atu - (808) 244-3887

Hawaiian Community Assets, Inc. (HCA) is a recently formed entity that focuses on increasing economic opportunity for Native Hawaiians as well as other lower income Hawaiians throughout the state. HCA is working on establishing mortgage products that can be used to facilitate home ownership on Native Hawaiian trust lands. In addition it intends to serve as a holding company for a commercial bank currently in formation that will be largely owned by and serve the Native Hawaiian population. The Fund's TA award will be used to help establish the mortgage loan product, initial technology needed for mortgage lending and staff training.

KEKAHA

KEKAHA FEDERAL CREDIT UNION (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Kekaha, Hawaii
Award: \$48,000 technical assistance grant
Type: Community Development Credit Union
Contact: Scot Tsuchiyama - (808) 337-1433

Kekaha Federal Credit Union is a Community Development Credit Union that provides affordable financial services and access to credit to residents of Kekaha, Hawaii, a largely rural area predominantly occupied by low-income pineapple and sugar plantation workers. The CDFI Fund's \$48,000 technical assistance grant will enable Kekaha FCU to obtain training in commercial lending, install a new computer network, and purchase new lending software.

NA'ALEHU

KA'U FEDERAL CREDIT UNION (2001 CDFI PROGRAM - SECA)

Location: Na'Alehu, Hawaii
Award: \$41,000
Contact: Mr. Bernard Balsis (808) 929-7334

Ka'u Federal Credit Union, KFCU is a full service credit union which provides a wide variety of lending, financial and counseling services in Na'Alehu, on the island of Hawaii. It serves an ethnically diverse, low income, rural community. It has a membership of almost 2,400 and total assets of about \$7 million. The Fund's technical assistance grant will be used to upgrade the credit union's Internet access, computer system, and initiate a staff development program.

WAILUKU

LOKAHI PACIFIC (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Wailuku, Maui, Hawaii
Award: \$75,000 technical assistance grant
Type: Business Loan Fund
Contact: Ms. JoAnn Ridao - (808) 242-5761

Lokahi Pacific of Maui, Hawaii was established in 1970. Its mission is to improve the quality of life both economically and socially of low-income residents in Maui County. Lokahi operates a housing and community facilities loan program; a first time homebuyers down payment assistance loan program; and a small business lending product. The technical assistance award will be used to review loan policies and procedures; conduct an assessment of loan officer and loan committee training needs; develop an action plan to complete a Small Business Market Center; and explore feasibility of expanding small business lending programs to Kauai and Hawaii islands.

KULIA OHANA FEDERAL CREDIT UNION (2002 CDFI PROGRAM - SECA)

Location: Wailuku, Hawaii
Award: \$30,000
Contact: Ms. Francine Wong (808) 244-0863

Kulia Ohana Federal Credit Union, a Low-Income designated federally- chartered credit union, has been in existence since 1938. The Awardee has received a Technical Assistance award in the form of consulting, training, staff salary, and technology assistance, to augment its ability to provide more financial services and products to its Target Markets in Central Maui County, Hawaii.